

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS

In re:

GEORGE E SMITH

Debtors

Case No. 07-04273

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**CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT**

Glenn Stearns, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 03/11/2007.
- 2) The plan was confirmed on 05/10/2007.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on 09/18/2008.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 07/29/2008.
- 5) The case was converted on 06/03/2009.
- 6) Number of months from filing to last payment: 23.
- 7) Number of months case was pending: 27.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$ 3,800.00.
- 10) Amount of unsecured claims discharged without payment: \$0.00.
- 11) All checks distributed by the trustee relating to this case may not have cleared the bank.

**Receipts:**

|  |             |
|--|-------------|
| Total paid by or on behalf of the debtor | \$14,876.93 |
| Less amount refunded to debtor           | \$0.00      |

**NET RECEIPTS:** **\$14,876.93**

**Expenses of Administration:**

|                                       |            |
|---------------------------------------|------------|
| Attorney's Fees Paid Through the Plan | \$2,400.00 |
| Court Costs                           | \$0.00     |
| Trustee Expenses & Compensation       | \$719.92   |
| Other                                 | \$0.00     |

**TOTAL EXPENSES OF ADMINISTRATION:** **\$3,119.92**

Attorney fees paid and disclosed by debtor: \$500.00

**Scheduled Creditors:**

| Creditor Name                 | Class     | Claim Scheduled | Claim Asserted | Claim Allowed | Principal Paid | Int. Paid |
|-------------------------------|-----------|-----------------|----------------|---------------|----------------|-----------|
| AMERICAN COR SYST             | Unsecured | 96.91           | NA             | NA            | 0.00           | 0.00      |
| AMERICREDIT FINANCIAL         | Unsecured | 15,088.00       | 13,181.98      | 13,181.98     | 0.00           | 0.00      |
| BMG MUSIC SERVICE             | Unsecured | 188.41          | NA             | NA            | 0.00           | 0.00      |
| BMG MUSIC SERVICE             | Unsecured | 28.07           | NA             | NA            | 0.00           | 0.00      |
| CAPITAL ONE FINANCIAL         | Unsecured | 560.00          | NA             | NA            | 0.00           | 0.00      |
| CARLISS PEQUES                | Priority  | NA              | NA             | NA            | 0.00           | 0.00      |
| CHICAGO TRIBUNE               | Unsecured | 16.25           | NA             | NA            | 0.00           | 0.00      |
| COLUMBIA HOUSE                | Unsecured | 5.31            | NA             | NA            | 0.00           | 0.00      |
| CREDIT PROTECTION ASSOC       | Unsecured | 541.00          | NA             | NA            | 0.00           | 0.00      |
| DEPENDON COLLECTION SERVICE   | Unsecured | 100.00          | NA             | NA            | 0.00           | 0.00      |
| DEPENDON COLLECTION SERVICE   | Unsecured | 260.20          | NA             | NA            | 0.00           | 0.00      |
| EQUINOX                       | Unsecured | 791.61          | NA             | NA            | 0.00           | 0.00      |
| FAMILY DENTAL CENTER          | Unsecured | 70.00           | NA             | NA            | 0.00           | 0.00      |
| FIRST NATIONAL COLLECTION BUR | Unsecured | 237.98          | NA             | NA            | 0.00           | 0.00      |
| FIRST NORTH CREDIT UNION      | Unsecured | 600.00          | NA             | NA            | 0.00           | 0.00      |
| HARVARD COLLECTION SERVICE    | Unsecured | 50.00           | NA             | NA            | 0.00           | 0.00      |
| HERTZ CORPORATION             | Unsecured | 836.61          | NA             | NA            | 0.00           | 0.00      |
| HSBC                          | Unsecured | 531.00          | NA             | NA            | 0.00           | 0.00      |
| INTERNAL REVENUE SERVICE      | Unsecured | NA              | 3,406.26       | 3,406.26      | 0.00           | 0.00      |
| INTERNAL REVENUE SERVICE      | Priority  | 14,500.00       | 14,359.21      | 14,359.21     | 4,161.06       | 0.00      |
| JJ MACINTYRE CO               | Unsecured | 199.00          | NA             | NA            | 0.00           | 0.00      |
| KCA FINANCIAL SERVICES        | Unsecured | 177.00          | NA             | NA            | 0.00           | 0.00      |
| LAMPHERES FURNITURE           | Unsecured | 640.00          | 640.55         | 640.55        | 0.00           | 0.00      |
| MRSI                          | Unsecured | 204.00          | NA             | NA            | 0.00           | 0.00      |
| NATIONAL CREDIT SYSTEMS       | Unsecured | 5,011.71        | 5,011.71       | 5,011.71      | 0.00           | 0.00      |
| NCO FINANCIAL SYSTEMS         | Unsecured | 61.04           | NA             | NA            | 0.00           | 0.00      |
| NCO FINANCIAL SYSTEMS         | Unsecured | 378.00          | NA             | NA            | 0.00           | 0.00      |
| NICOR GAS                     | Unsecured | NA              | 176.91         | 176.91        | 0.00           | 0.00      |
| ORCHARD BANK                  | Unsecured | 550.00          | NA             | NA            | 0.00           | 0.00      |
| OVERLAND BOND & INVESTMENT    | Secured   | 5,985.00        | 5,985.00       | 5,985.00      | 5,985.00       | 325.74    |
| OVERLAND BOND & INVESTMENT    | Unsecured | NA              | 996.57         | 996.57        | 0.00           | 0.00      |

**Scheduled Creditors:**

| Creditor Name               | Class     | Claim Scheduled | Claim Asserted | Claim Allowed | Principal Paid | Int. Paid |
|-----------------------------|-----------|-----------------|----------------|---------------|----------------|-----------|
| PREMIER BANKCARD/CHARTER    | Unsecured | 500.00          | 300.00         | 300.00        | 0.00           | 0.00      |
| PROFESSIONAL ACCOUNTS MGMT  | Unsecured | 75.44           | NA             | NA            | 0.00           | 0.00      |
| RECEIVABLES MANAGEMENT INC  | Unsecured | 639.36          | NA             | NA            | 0.00           | 0.00      |
| RMI/MCSI                    | Unsecured | 100.00          | 739.36         | 739.36        | 0.00           | 0.00      |
| SAFEWAY CHECKS SERVICES     | Unsecured | 86.36           | NA             | NA            | 0.00           | 0.00      |
| SBC AMERITECH               | Unsecured | 276.01          | NA             | NA            | 0.00           | 0.00      |
| SBC AMERITECH               | Unsecured | 253.00          | NA             | NA            | 0.00           | 0.00      |
| SPEEDWAY                    | Unsecured | 330.00          | 326.58         | 326.58        | 0.00           | 0.00      |
| STATE DISBURSEMENT UNIT     | Priority  | NA              | 4,177.03       | 4,177.03      | 1,285.21       | 0.00      |
| SUBURBAN CHICAGO NEWSPAPER  | Unsecured | 26.00           | NA             | NA            | 0.00           | 0.00      |
| SUNRISE CREDIT SERVICES     | Unsecured | 531.11          | NA             | NA            | 0.00           | 0.00      |
| TCF BANK                    | Unsecured | 50.00           | NA             | NA            | 0.00           | 0.00      |
| TELECHECK                   | Unsecured | 112.37          | NA             | NA            | 0.00           | 0.00      |
| THE CHICAGO DEPT OF REVENUE | Unsecured | 440.00          | 440.00         | 440.00        | 0.00           | 0.00      |

**Summary of Disbursements to Creditors:**

|                                     | <u>Claim Allowed</u> | <u>Principal Paid</u> | <u>Interest Paid</u> |
|-------------------------------------|----------------------|-----------------------|----------------------|
| <b>Secured Payments:</b>            |                      |                       |                      |
| Mortgage Ongoing                    | \$0.00               | \$0.00                | \$0.00               |
| Mortgage Arrearage                  | \$0.00               | \$0.00                | \$0.00               |
| Debt Secured by Vehicle             | \$5,985.00           | \$5,985.00            | \$325.74             |
| All Other Secured                   | \$0.00               | \$0.00                | \$0.00               |
| <b>TOTAL SECURED:</b>               | <b>\$5,985.00</b>    | <b>\$5,985.00</b>     | <b>\$325.74</b>      |
| <b>Priority Unsecured Payments:</b> |                      |                       |                      |
| Domestic Support Arrearage          | \$0.00               | \$0.00                | \$0.00               |
| Domestic Support Ongoing            | \$0.00               | \$0.00                | \$0.00               |
| All Other Priority                  | \$18,536.24          | \$5,446.27            | \$0.00               |
| <b>TOTAL PRIORITY:</b>              | <b>\$18,536.24</b>   | <b>\$5,446.27</b>     | <b>\$0.00</b>        |
| <b>GENERAL UNSECURED PAYMENTS:</b>  | <b>\$25,219.92</b>   | <b>\$0.00</b>         | <b>\$0.00</b>        |

**Disbursements:**

|                              |                           |
|------------------------------|---------------------------|
| Expenses of Administration   | <u>\$3,119.92</u>         |
| Disbursements to Creditors   | <u>\$11,757.01</u>        |
| <b>TOTAL DISBURSEMENTS :</b> | <b><u>\$14,876.93</u></b> |

12) The trustee certifies that the foregoing summary is true and complete and all administrative matters for which the trustee is responsible have been completed. The trustee requests that the trustee be discharged and granted such relief as may be just and proper.

Dated: 06/22/2009

By: /s/ Glenn Stearns

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Trustee

**STATEMENT:** This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.